

Charlotte Mecklenburg Library  
FY 2024 Adopted Budget  
June 28, 2023

	FY 2024 Adopted - General Fund	FY 2024 Adopted - Special Revenue Fund	FY 2024 Adopted Budget - Total	FY 2023 Adopted Budget - Total	Variance FY 2024 to FY 2023	% Variance FY 2024 to FY 2023
<b>Revenues</b>						
<b>Revenue</b>						
<b>Intergovernmental:</b>						
Mecklenburg County	\$ 47,145,138	\$ -	\$ 47,145,138	\$ 42,255,300	\$ 4,889,838	11.6%
State of North Carolina	\$ 682,386	\$ -	\$ 682,386	\$ 633,919	\$ 48,467	7.6%
ABC Board	\$ 860,733	\$ -	\$ 860,733	\$ 860,733	\$ -	0.0%
Federal	\$ 2,897,842	\$ -	\$ 2,897,842	\$ 8,030,898	\$ (5,133,056)	-63.9%
City of Charlotte	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ -	0.0%
<b>Total Intergovernmental Revenues</b>	<b>\$ 51,588,599</b>	<b>\$ -</b>	<b>\$ 51,588,599</b>	<b>\$ 51,783,350</b>	<b>\$ (194,751)</b>	<b>-0.4%</b>
Library Fines	\$ -	\$ -	\$ -	\$ -	\$ -	
Library Fees	\$ 744,000	\$ -	\$ 744,000	\$ 315,000	\$ 429,000	136.2%
Foundation Contributions	\$ -	\$ 1,312,531	\$ 1,312,531	\$ 1,183,297	\$ 129,234	10.9%
Other	\$ 227,500	\$ -	\$ 227,500	\$ 231,500	\$ (4,000)	-1.7%
Interfund Transfer	\$ (100,000)	\$ -	\$ (100,000)	\$ (100,000)	\$ -	
Fund Balance & Reserves Appropriation	\$ -	\$ 19,500	\$ 19,500	\$ 130,558	\$ (111,058)	-85.1%
<b>Total Revenues</b>	<b>\$ 52,460,099</b>	<b>\$ 1,332,031</b>	<b>\$ 53,792,130</b>	<b>\$ 53,543,705</b>	<b>\$ 248,425</b>	<b>0.5%</b>

	FY 2024 Adopted - General Fund	FY 2024 Adopted - Special Revenue Fund	FY 2024 Adopted Budget - Total	FY 2023 Adopted Budget - Total	Variance FY 2024 to FY 2023	% Variance FY 2024 to FY 2023
<b>Expenditures</b>						
<b>Expenditure Categories:</b>						
Salaries & Benefits	\$ 35,641,324	\$ 705,031	\$ 36,346,355	\$ 32,839,321	\$ 3,507,034	10.7%
Library Collections	\$ 8,038,522	\$ -	\$ 8,038,522	\$ 5,420,590	\$ 2,617,932	48.3%
Facility Related	\$ 3,752,264	\$ -	\$ 3,752,264	\$ 3,582,538	\$ 169,726	4.7%
Professional Services	\$ 1,187,278	\$ -	\$ 1,187,278	\$ 530,274	\$ 657,004	123.9%
Technology & Equipment	\$ 1,610,590	\$ -	\$ 1,610,590	\$ 9,260,409	\$ (7,649,819)	-82.6%
Programming	\$ 518,503	\$ 162,000	\$ 680,503	\$ 438,963	\$ 241,540	55.0%
Personnel Related	\$ 324,600	\$ 15,000	\$ 339,600	\$ 205,200	\$ 134,400	65.5%
Interfund Transfer	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	0.0%
Misc. General Operating	\$ 1,287,018	\$ 450,000	\$ 1,737,018	\$ 1,166,410	\$ 570,608	48.9%
<b>Total Expenditures</b>	<b>\$ 52,460,099</b>	<b>\$ 1,332,031</b>	<b>\$ 53,792,130</b>	<b>\$ 53,543,705</b>	<b>\$ 248,425</b>	<b>0.5%</b>

<b>Total</b>						
<b>(Revenue-Expenditures)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	