

CHARLOTTE MECKLENBURG

LIBRARY

Finance Committee

3/15/23
10:30-11:30
Via Zoom

Agenda:
FY2023 Budget Adjustments
Selection of Cherry Bekaert for the FY2023 Audit Contract

Minutes:
Budget Adjustments

FY2023 Budget Adjustments					
Budget Adjustment Number	FY2023 or Multi-Year	Short Description	Budget Category	Revenue Budget Adjustment Amount	Expenditure Budget Adjustment Amount
230301	FY2023	Charlotte Journalism Collaborative/Knight Media Forum Support	Revenue: Other	1,400	
230301	FY2023	Charlotte Journalism Collaborative/Knight Media Forum Support	Expenditure: Personnel Related		1,400
Total FY2023 Budget Adjustments				1,400	1,400
Multi-Year Budget Adjustments					
Budget Adjustment Number	FY2023 or Multi-Year	Short Description	Budget Category	Revenue Budget Adjustment Amount	Expenditure Budget Adjustment Amount
230302	Multi-Year	Branch Gift Contributions	Revenue: Foundation Contribution	7,845	
230302	Multi-Year	Staff Org Contributions	Revenue: Other	3,268	
230302	Multi-Year	Branch Gifts & Staff Org	Expenditure: Misc. General Operating		11,113
230303	Multi-Year	ULC Barbershop Books Program	Revenue: Other	10,000	
230303	Multi-Year	ULC Barbershop Books Program	Expenditure: Programming		10,000
230304	Multi-Year	Bolster Fund - Cornelius Branch	Revenue: Foundation Contribution	1,900	
230304	Multi-Year	Bolster Fund - Cornelius Branch	Expenditure: Library Collections		1,900
230305	Multi-Year	Flight Fund Grants	Revenue: Foundation Contribution	50	
230305	Multi-Year	Flight Fund Grants	Expenditure: Programming		50
Total Multi-Year Budget Adjustments				23,063	23,063
Grand Total Budget Adjustments				24,463	24,463

Selection of Cherry Bekaert for the FY2023 Audit Contract

The Library is currently in the 5th year of a 5 year contract with Cherry Beakert. They will perform the FY 2023 financial audit. The Library will be part of Mecklenburg County’s RFP process for selecting the next accounting firm to go to contract with.