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The past fiscal year has been a time of transition and planning for the Charlotte Mecklenburg Library, and we are proud to deliver this Annual Report with the message that the Library has met or exceeded all of its planning goals this year and is well on its way toward building a sustainable future for the Library.

Fiscal Year 2011 began in July 2010 with a significantly reduced budget that required a more than 50% reduction in library hours and the unfortunate loss of about a third of the workforce. These were difficult but necessary decisions as we sought to offer the best possible services to the most people with the resources available, which were about a third less than the previous fiscal year. Through aggressive volunteer recruitment and training, we were able to provide much-needed support to our library staff and continue to offer critical need services to residents in early literacy, education, and job help. And our staff worked diligently to manage our limited resources and programs. The results are a great source of pride: 3.4 million visitors, 5.5 million items borrowed, 3.3 million reference questions answered by our staff, more than 33,000 new card holders, nearly 800,000 uses of our free computers, and about 5,000 students using the Library's online homework resource Tutor.com.


Another significant accomplishment was the Future of the Library Task Force, a joint initiative with our funding partner, Mecklenburg County. Comprised of experts in business, law, education and finance, along with community leaders, this 17-person task force provided recommendations to ensure a sustainable future for the Library. These recommendations fell into four broad categories: funding, system, services and structure. Already in the first months of this new fiscal year, we have implemented most of those recommendations, thanks in part to increased funding from Mecklenburg County. Highlights include increased Library hours at regionals, expanded staff, enhanced programming, and – most importantly – a stronger relationship with Mecklenburg County.

Together with you, our donors, staff, community leaders and funding partner Mecklenburg County, we achieved great results in Fiscal Year 2011. Some might say this was despite the odds, but we believe this was *because of* the odds. We all recognize the Library is a living investment in our community, and we are not willing to risk its role in our future. With this collaborative approach and the strategic leadership of our staff, trustees, and others, we are well positioned to continue doing great things for Mecklenburg County.

Thank you for your continued support.

Sincerely,


J. Vick Phillips
CEO


David W. Singleton
Director of Library Services



Vick Phillips



David W. Singleton

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William Hazlitt once wrote, “Prosperity is a great teacher; adversity is greater.” We certainly have seen this to be true. Despite the effects of the economic downturn on Charlotte’s educational, service and cultural treasures – including the Charlotte Mecklenburg Library – we dug deep, using these challenging times as means for generating ideas and expertise upon which to build a new, sustainable business model.

From this experience, the unfailing dedication of our exceptional staff shone through. We learned that our volunteer base is a dynamic and giving group, poised to support us in a multitude of ways, and we saw true measure of the passion of our patrons and donors, who affirmed the critical need we fill in our community. And it was from this challenging time that our library, county and community leaders found new ways to collaborate to meet the mutual goal of providing Mecklenburg County residents with the resources they need to be successful.

Because of these efforts, schoolchildren across the county can continue to utilize educational resources close to their homes; the jobless have a much-needed place to go for advice and Internet access; and residents across the county can find a quiet space to expand their minds through books, video, research and shared exploration.

Adversity, this time, taught us that we can be inspired and we can be inspiring.

I have been affiliated with the Charlotte Mecklenburg Library for many years – as a card holder, donor, and today Chair of the Board of Trustees. Never have I been more proud of that association than I am right now, as I reflect at the Library’s amazing triumphs during a difficult time. I look ahead with confidence to a future that is rich with potential for all who benefit from the resources of Charlotte Mecklenburg Library.

Sincerely,



Robin Branstrom
Chair, Board of Trustees



Robin Branstrom

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The Recession's Impact on the Library

The Great Recession of the first decade of the 21st century has presented challenging times to our country and local community. Over the past two years, Mecklenburg County was forced to cut \$150 million from its operating budget. As a result, the Board of County Commissioners had less money to allocate to a county that supports nearly 1 million residents whose needs were greater than ever before. Among the critical services impacted was the Charlotte Mecklenburg Library, whose budget was reduced by \$10 million or 32% for Fiscal Year 2011, which runs from July 2010-July 2011. During that year, the Library had to eliminate 180 employees, close four libraries, and cut library hours in half.

The impact on the community was devastating. Knowing that it needed to continue to provide important resources for early learning, supplement education at all levels, and offer critical job help to the unemployed, the Library acted quickly. Dedicated staff and volunteers worked tirelessly to ensure the Library's 20 locations would provide as much free and open access as possible to physical and electronic collections, information and services. And the Library and County launched a citizen task force, called the Future of the Library Task Force, to evaluate the circumstances and determine a sustainable future for the Library.

Among the outcomes was a solution that showed that with an additional \$2 million in funding, the Library could dramatically improve its services to a level that could support the County's significant needs. Mecklenburg County provided that additional funding, which means that Fiscal Year 2012 begins with extended hours, improved resources and a strong footing for the year.

The Charlotte Mecklenburg Library can look back on Fiscal Year 2011 with pride in

its many accomplishments and successes – achieved with reduced budgets and by dedicated staff and passionate volunteers. In fact, two of them have earned state-wide recognition for their talents: David Singleton was elected chair of the Library Services and Technology Act Advisory Committee, working with State Library of NC staff to coordinate the federal grant program for public, school, academic and special libraries in North Carolina; and Harriet Smith, former Friends of the Library president, was elected as Chair of the State Library Commission for North Carolina.

Thanks to staff and volunteers such as these, the Library is poised for continued success. Additionally, a UNC-Charlotte Urban Institute Return on Investment (ROI) study found that *for every dollar invested, the Charlotte Mecklenburg Library returns \$4.57 in direct benefits to the community*. These study results helped the Library better understand its economic value and role in the community. And, the Library's first-of-its-kind programming plan for Fiscal Year 2012, recommended last year by our

Task Force is guiding library activities around three critical focus areas for our community: Literacy, Educational Success, and Workforce Preparedness.

What's next?

Technological innovations are providing people with new ways they can access needed information from libraries. In Fiscal Year 2011, the number of digital items downloaded from Charlotte Mecklenburg Library increased by 25%, in large part to the popularity of digital devices, like smart phones and e-readers, and the increasing availability of eBook and audio book titles to libraries. Over 60,000 digital items were downloaded in Fiscal Year 2011, and more digital items are becoming available to libraries each year.

These are exciting times. By building on the foundation established more than 100 years ago and following a path paved with strategy and vision, we look forward to providing Charlotte Mecklenburg residents with invaluable resources that empower them at every step of their lives.



PHOTO: JOHN D. SIMMONS



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The Library's 100+ year commitment to serving Mecklenburg County with robust resources might have been challenged by the residual impacts of the Great Recession this past year, but its spirit was not dampened. The Library has an amazing story to tell of its accomplishments during Fiscal Year 2011, thanks to the commitment of its leadership team and staff, the gracious support of the community and volunteers, and the enthusiasm of card holders and visitors who used library resources and programs to enrich their lives and learning.

41.5 MILLION TOUCHPOINTS. The Library enjoyed 3.5 million visitors in person, and nearly 38 million online at cmlibrary.org.

CAN I HELP YOU? Library staff answered 3.3 million reference questions in person, by phone or email, or online.

BRAIN FUEL. 213,570 visitors fueled their love for reading and learning by participating in 7,102 programs.

CHECK IT OUT. Card holders checked out 5.5 million items, with books representing nearly 80% of checkouts.

E-READING ROCKS. 60,085 digital items were downloaded last year, up 25 percent from the year prior.

LOG ON. The Library is the county's largest provider of free computer use, with 791,998 computer experiences last year.

A CHEER FOR VOLUNTEERS. Nearly 900 volunteers donated more than 57,840 hours of service, allowing our library staff more time to work with customers. That's the equivalent of 28 full-time employees.

CLASSROOM EXTENSIONS. More than 1,200 teachers checked out items to use in their classrooms, and 4,859 students used the library's online homework help resource Tutor.com.

WELCOME! We welcomed 33,218 new cardholders in the past year.

SUMMER READING HEATS UP. In Summer 2011, over 17,138 children and teens participated in the Library's summer reading program, reading more than 184,000 total hours.

JOB HELP CENTER HELPS MANY. About 900 people per month used the Library's Job Help Center at the Main Library, where they gained access to job searching, career counseling, resume assistance, interview practice, and help with filing online applications.



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Enriching Our Children



Studies continually show the lifetime value that comes from engaging children in reading at a young age, and Charlotte Mecklenburg Library strives to provide help to families to cultivate a love of the written word in their own children through access to books, materials, story times and more. But it doesn't stop there.

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The Library helps readers through life. In fact, in Summer 2011, the Library managed a unique outreach program to engage school-age readers in need in one Charlotte community during the summer months when reading skills can lag. By coordinating seven weekly outreach programs on the Reid Park School campus in the West Boulevard neighborhood, Charlotte Mecklenburg Library registered 58 children for the summer reading program – students who could not visit a library themselves. Most importantly, 94 percent of those children said they enjoyed reading more since participating in the program.

The Library again offers its 2011 Summer Reading program across all branches, and 17,138 children and teens participated and recorded more than 184,000 hours of reading this summer. Sponsoring businesses donated more than \$66,000 in prizes to Charlotte Mecklenburg youth who read the required number of hours.



Teen Talk

Today's youth don't just talk the talk, they walk the walk. They are engaged, civic minded and welcome volunteer opportunities – proven by the thousands of hours recorded in the Library's Teen Summer Volunteer Program. In Summer 2011, 100 Charlotte Mecklenburg teens provided more than 3,845 hours of volunteer support to our libraries, from shelving books to reading to young children. The experience gave to them, as well, providing the students with valuable developmental skills they will use as they complete high school and prepare for college and the workplace.

Young people also need places to go, and library spaces are evolving to meet that need. As branches are renovated, spaces are designed with age-appropriateness in mind. The newest renovation, Beatties Ford Road branch, opened to the public on June 18, 2011, replacing Freedom Regional. It includes an expansion of 5,700 feet with a dedicated space for teens as well as zones for younger children, studying, meeting and exploring new technology. Self-service check-out allows librarians to spend more time assisting visitors, and increased access to computers and programming creates opportunities for learning and enrichment for all ages.

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LEFT-HAND PHOTOS: JOHN D. SIMMONS

Adults

The library is a treasure trove of resources for Charlotte Mecklenburg adults, providing myriad support for learning and skills development. From searching for jobs with the aid of technology and human resource tools to searching for members of their family trees with the help of librarians who specialize in history and genealogy, the Library helps adults move forward and aim higher. Books and resource materials in large print, digital and DVD formats let adults of all ages and needs enrich their minds. More than 600 adult programs held in our 20 branches and nearly 500 adult outreach programs held in the community kept the Library accessible to residents throughout the county.

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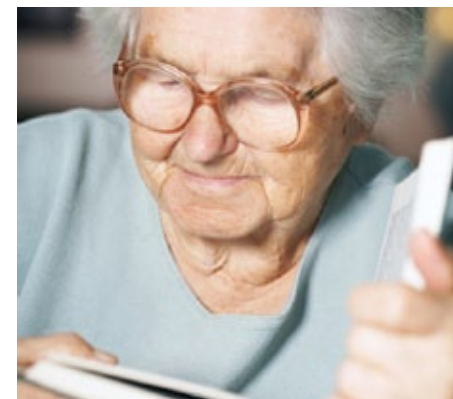
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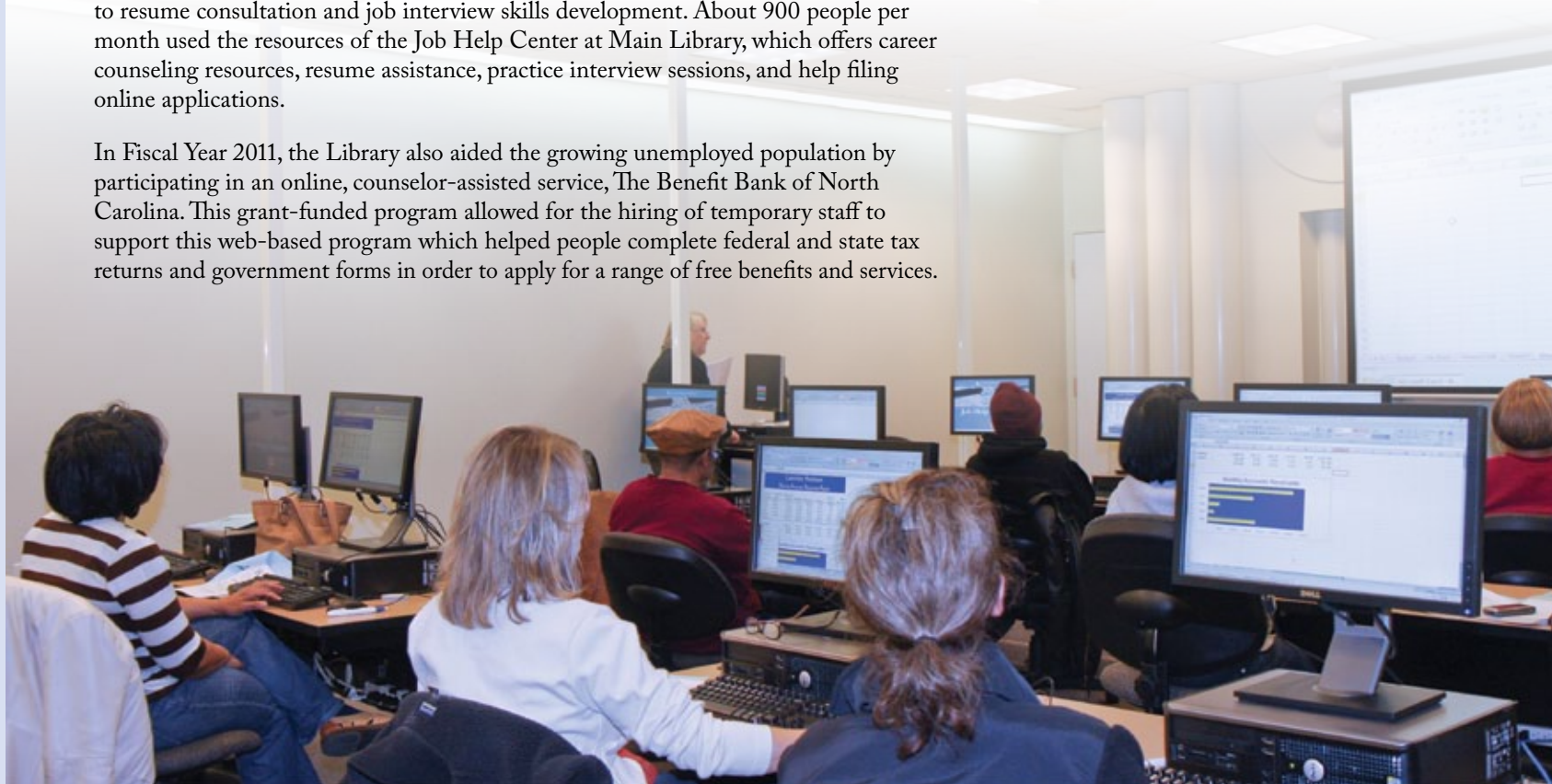
Charlotte Mecklenburg Library seeks to provide outreach services to residents who cannot use the library and its resources in a traditional manner. In Fiscal Year 2011, the Library offered 1,845 programs outside library walls – traveling to community centers, senior centers, schools and other agencies. The Library By Mail program, a treasured service for home-bound residents, kept the joy of reading alive for 176 individuals in our community. Over 3,000 books and materials were mailed to people's homes in Fiscal Year 2011. Library Outreach services ensure that even if an individual isn't able to come to us, we can still serve those with a desire to read, learn and experience.



Help Received

The Library provides year-round critical resources for job seekers, from computer access to resume consultation and job interview skills development. About 900 people per month used the resources of the Job Help Center at Main Library, which offers career counseling resources, resume assistance, practice interview sessions, and help filing online applications.

In Fiscal Year 2011, the Library also aided the growing unemployed population by participating in an online, counselor-assisted service, The Benefit Bank of North Carolina. This grant-funded program allowed for the hiring of temporary staff to support this web-based program which helped people complete federal and state tax returns and government forms in order to apply for a range of free benefits and services.



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Executive Leadership Team

The Library's Executive Leadership Team manages the Library and its 20 branches, ensuring residents of all ages across the county have access to information resources and skills development.

Vick Phillips
Chief Executive Officer

Charles Brown
Library Director*

David Singleton
Interim Director of Libraries*

Karen Beach
Director of Community Engagement

Frank Blair
Director of Technology and Operations

Cordelia Anderson, APR
Deputy Director of Marketing
& Communications

Chuck Mallas
Deputy Director of Finance

Rick Ricker
Deputy Director of Human Resources

Board of Trustees

The Charlotte Mecklenburg Library operates under the guidance of a volunteer Board of Trustees who give generously of their time, talent and treasure to support the Library in its mission.

Robin Branstrom, Chair

Robert Sink, Vice Chair

Charles Bowman

E. Reneé Casali

Molly Griffin

Magdalena Maiz-Peña

Joan Martin

Sally Robinson

Tami Simmons

Darrel Williams

Ed Williams

Mecklenburg Board of County Commissioners

The Mecklenburg Board of County Commissioners in Fiscal Year 2011 included nine representatives from Mecklenburg County.

Jennifer Roberts (Chairman, At-Large)

Jim Pendergraph (Vice Chairman, At-Large)

Harold Cogdell, Jr. (At-Large)

Karen Bentley (District 1)

Vilma Leake (District 2)

George Dunlap (District 3)

Dumont Clarke (District 4)

Neil Cooksey (District 5)

Bill James (District 6)

The Board's priorities are carried out by a staff of nearly five thousand employees led by County Manager Harry Jones. The County Manager is the CEO of the organization and is appointed by the Board.

**In 2011, Library Director Charles Brown announced plans to leave the system, and Vick Phillips joined the Library as CEO. Following Brown's departure, David Singleton, formerly Director of Library Experiences, was appointed Interim Library Director.*

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Charlotte Mecklenburg Library is a provider of lifelong education and resources for county residents and visitors. These services are delivered through a partnership between the Library and Mecklenburg County. The Library manages the services, and the County provides the majority of operational funding. Mecklenburg County contributes about 90 percent of the Library's budget, and the State of North Carolina, City of Charlotte and Mecklenburg ABC Board provide additional funds toward operational expenses.

Private fundraising also plays a critical role in ensuring the Library's success. Philanthropic donations and grants help support programming and allow the Library to provide resource enhancements for its visitors. In the past, fundraising allowed the Library to offer new and additional programs and services. Today, as our nation still recovers from the Great Recession, private funds supplement the purchase of books and materials; library programming; and basic library services. In Fiscal Year 2011, fundraising efforts generated more than \$700,000 for program support, technology, collections, general library operations and special projects. Donations such as these are more critical than ever to the Charlotte Mecklenburg Library as it strives to meet its mission and serve the county.



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Funding received from Mecklenburg County supports most of the library's basic operational expenses, including personnel costs, facilities maintenance, and a portion of the books and materials budget.

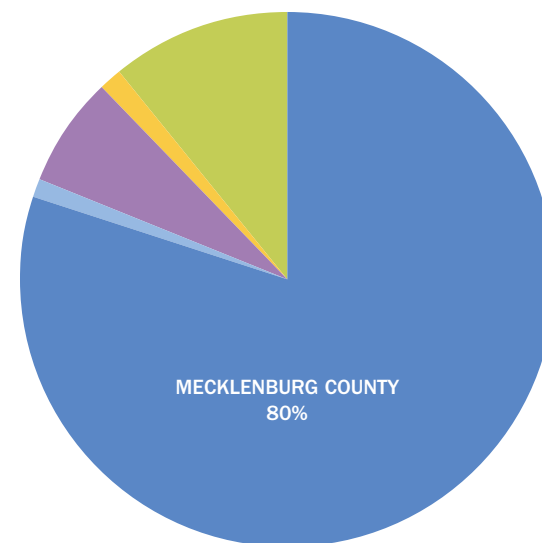
In FY11, the Library also received historic, one-time, emergency contributions from the City of Charlotte and the towns of Cornelius, Davidson, Matthews, and Mint Hill in Mecklenburg County of over \$1.9 million. This additional funding allowed the Library to continue operating 20 locations at reduced hours through FY11.

Other funding sources, including private contributions and grants, help the Library serve the community above and beyond what tax-based funding provides. In Fiscal Year 2011, fundraising efforts generated more than \$700,000 to help the Library meet its mission and serve the county.

FY11 REVENUE SOURCES

- MECKLENBURG COUNTY 80%
\$22,893,229
- LIBRARY FUNDS 11%
(Contributions, fines/fees, photocopies, book sales, etc.)
\$3,035,777
- STATE OF NC 1%
\$391,145
- MUNICIPALITIES OF MECKLENBURG CO. 7%
\$1,938,358
- ABC BOARD 1%
\$290,850
- FEDERAL <1%
\$15,272

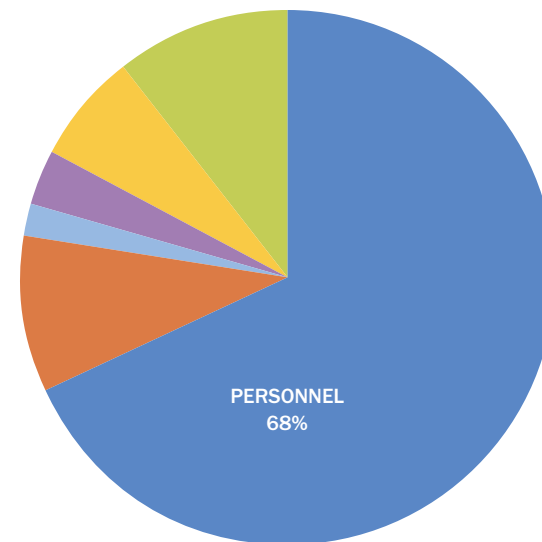
TOTAL REVENUE \$28,564,631



FY11 EXPENDITURES

- PERSONNEL 68%
\$17,780,645
- FACILITY MAINTENANCE 10%
\$2,726,133
- BOOKS AND MATERIALS 7%
\$1,765,961
- FIXED CHARGES 3%
\$840,624
- CAPITAL OUTLAY 2%
\$484,644
- OTHER 10%
\$2,520,975
- DEBT SERVICE <1%
\$39,373

TOTAL EXPENDITURES \$26,158,355



FY11 Expenditures were less than budgeted due to anticipated unemployment costs from the layoffs not being incurred during the fiscal year. Those costs are anticipated materialize in FY12. Amounts shown above do not include Capital Projects Funds.

PUBLIC LIBRARY OF CHARLOTTE AND MECKLENBURG COUNTY
(A Component Unit of Mecklenburg County, North Carolina)

Statement of Net Assets
June 30, 2011

	Governmental Activities
ASSETS	
Current assets	
Cash and cash equivalents	\$ 10,181,030
Refundable sales tax	188,399
Other receivables	63,493
Prepays	165,628
Due from other governmental agencies	87,985
Total current assets	10,686,535
Capital assets	
Land and other non-depreciable assets	13,765,095
Other capital assets, net of depreciation	72,979,956
Net capital assets	86,745,051
Total assets	97,431,586
LIABILITIES	
Current liabilities	
Accounts payable-trade	101,263
Other payables	888,544
Due to other governmental agencies	39,916
Current portion of compensated absences	1,200,000
Current portion of capital lease obligation	163,464
Total current liabilities	2,393,187
Long-term liabilities	
Unearned revenue	1,024,180
Compensated absences	785,869
OPEB liability	10,322,784
Capital lease obligation	909,485
Total liabilities	15,435,505
NET ASSETS	
Investment in capital assets, net of related debt	85,672,102
Net Assets	
Restricted for:	
Grants	429,029
Stabilization by state statute	2,239,963
Facility enhancements	1,979,268
Unrestricted	(8,324,281)
Total net assets	81,996,081
Total liabilities and net assets	\$ 97,431,586

The accompanying notes are an integral part of the financial statements.

PUBLIC LIBRARY OF CHARLOTTE AND MECKLENBURG COUNTY
 (A Component Unit of Mecklenburg County, North Carolina)

Statement of Activities
Year Ended June 30, 2011

Functions/ Programs	Program Revenues			Governmental Activities
	Expenses	Charges for Services	Operating Grants and Contributions	
Primary government:				
Governmental activities:				
General public service	\$ 32,643,649	\$ 2,543,393	\$ 2,061,141	\$ (25,664,157)
Program/outreach services	310,468	168,029	15,000	(127,439)
Copying services	109,604	27,722	-	(81,882)
Publications	17,007	8,729	-	(8,278)
Interest on long-term debt	5,854	-	-	(5,854)
Total governmental activities	<u>\$ 33,086,582</u>	<u>\$ 2,747,873</u>	<u>\$ 2,076,141</u>	<u>(25,887,610)</u>
General revenues:				
Mecklenburg County appropriation				22,893,228
City of Charlotte appropriation				1,938,358
Investment earnings				59,083
ABC Board				290,850
Total general revenues				<u>25,181,519</u>
Change in net assets				(706,091)
Net assets-beginning				<u>82,702,172</u>
Net assets-ending				<u>\$ 81,996,081</u>

The accompanying notes are an integral part of the financial statements.

PUBLIC LIBRARY OF CHARLOTTE AND MECKLENBURG COUNTY
(A Component Unit of Mecklenburg County, North Carolina)

Balance Sheet
Governmental Funds
June 30, 2011

	(Major) General Fund	(Major) Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 8,268,612	\$ 1,912,420	\$ -	\$ 10,181,032
Refundable sales tax	159,057	29,341	-	188,398
Other receivables	63,493	-	-	63,493
Prepays	165,627	-	-	165,627
Due from other governmental agencies	72,713	15,272	-	87,985
Total assets	\$ 8,729,502	\$ 1,957,033	\$ -	\$ 10,686,535
Liabilities and fund balances				
Liabilities:				
Accounts payable-trade	\$ 101,263	\$ -	\$ -	\$ 101,263
Other payables	885,621	2,923	-	888,544
Due to other governmental agencies	39,916	-	-	39,916
Total liabilities	1,026,800	2,923	-	1,029,723
Fund balances:				
Nonspendable fund balance				
Prepaid expenses	165,627	-	-	165,627
Prepaid garnishments	633	-	-	633
Restricted fund balance				
Grants	429,029	-	-	429,029
Stabilization by state statute	2,195,350	44,613	-	2,239,963
Facility enhancements	48,723	1,930,545	-	1,979,268
Committed fund balance				
Professional services	120,000	-	-	120,000
Assigned fund balance				
Subsequent year's expenditures	1,603,028	-	-	1,603,028
Programming	20,990	-	-	20,990
Site improvements	88,015	-	-	88,015
Unassigned fund balance	3,031,307	(21,048)	-	3,010,259
Total fund balances	7,702,702	1,954,110	-	9,656,812
Total liabilities and fund balances	\$ 8,729,502	\$ 1,957,033	\$ -	\$ 10,686,535

The accompanying notes are an integral part of the financial statements.

PUBLIC LIBRARY OF CHARLOTTE AND MECKLENBURG COUNTY
(A Component Unit of Mecklenburg County, North Carolina)

**Reconciliation of the Fund Balance of Governmental Funds to
Net Assets of Governmental Activities
June 30, 2011**

Amounts reported for governmental activities in the statement of net assets are different because:

Ending fund balance - governmental funds	\$ 9,656,812
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Cost of capital assets	129,640,387
Accumulated depreciation	(42,895,336)
Long-term liabilities that are not due and payable in the current period and, therefore, are not reported in the funds	
Compensated absences	(1,985,869)
Capital lease obligations	(1,072,949)
OPEB obligation	(10,322,784)
Unearned revenue	<u>(1,024,180)</u>
Net assets of governmental activities	<u>\$ 81,996,081</u>

The accompanying notes are an integral part of the financial statements.

Public Library of Charlotte and Mecklenburg County
(A Component Unit of Mecklenburg County, North Carolina)

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2011

	(Major) General Fund	(Major) Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
Revenues				
Intergovernmental:				
Mecklenburg County Operations	\$ 21,051,899	\$ -	\$ -	\$ 21,051,899
Amounts paid on behalf by Mecklenburg County	1,841,330	-	2,374,958	4,216,288
ABC Board	290,850	-	-	290,850
City of Charlotte	1,938,358	-	-	1,938,358
North Carolina	-	391,145	-	391,145
Federal	-	15,272	-	15,272
Total intergovernmental revenues	<u>25,122,437</u>	<u>406,417</u>	<u>2,374,958</u>	<u>27,903,812</u>
Fines, fees and collections	957,884	-	-	957,884
Collections for photocopies	27,722	-	-	27,722
Interest	59,083	-	-	59,083
Contributions	235,561	52,163	-	287,724
Book rentals	43,185	-	-	43,185
Book sales	196,250	-	-	196,250
Special events	168,029	-	-	168,029
Miscellaneous	1,095,117	200,784	-	1,295,901
Total revenues	<u>27,905,268</u>	<u>659,364</u>	<u>2,374,958</u>	<u>30,939,590</u>
Expenditures				
Current:				
Personnel	17,780,645	-	-	17,780,645
Library materials	1,374,816	391,145	-	1,765,961
Facility maintenance	2,725,249	884	-	2,726,133
Fixed charges	840,624	-	-	840,624
Other	2,451,555	69,420	-	2,520,975
Capital outlay:				
Amounts paid on behalf by Mecklenburg County	-	-	2,374,958	2,374,958
Other	444,907	39,737	-	484,644
Debt service:				
Principal	33,519	-	-	33,519
Interest	5,854	-	-	5,854
Total expenditures	<u>25,657,169</u>	<u>501,186</u>	<u>2,374,958</u>	<u>28,533,313</u>
Excess (deficiency) of revenues over (under) expenditures	2,248,099	158,178	-	2,406,277
Other financing sources (uses)				
Capital lease obligation issued	42,144	-	-	42,144
Net change in fund balances	2,290,243	158,178	-	2,448,421
Fund balance-beginning	5,412,459	1,795,932	-	7,208,391
Fund balance-ending	<u>\$ 7,702,702</u>	<u>\$ 1,954,110</u>	<u>\$ -</u>	<u>\$ 9,656,812</u>

The accompanying notes are an integral part of the financial statements.

Public Library of Charlotte and Mecklenburg County
(A Component Unit of Mecklenburg County, North Carolina)

**Reconciliation of the Net Change in Fund Balances of Governmental Funds
to Change in Net Assets of Governmental Activities
Year Ended June 30, 2011**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	2,448,421
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful life</p>		
Expenditures for capital assets		3,905,289
Less current year depreciation		(4,828,593)
Loss on Disposal of Fixed Assets		(57,677)
<p>The issuance of long-term debt provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of the principal of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets</p>		
Proceeds from Capital Lease Obligation		(42,144)
Principal payments on capital lease obligations		27,635
OPEB Payments		441,216
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>		
Compensated absences in excess of benefits used over current provision		452,073
OPEB Liability		(3,084,069)
Contributed Lease expense		(1,367,000)
<p>Some revenues reported in the statement of activities do not provide current financial resources and, therefore, are not reported as revenues in the governmental funds</p>		
Deferred revenue amortized		31,758
Contributed lease revenue		1,367,000
		<hr/>
Change in net assets of governmental activities	\$	<u>(706,091)</u>

The accompanying notes are an integral part of the financial statements.

Public Library of Charlotte and Mecklenburg County
(A Component Unit of Mecklenburg County, North Carolina)

Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - General Fund
Year Ended June 30, 2011

	Original Budget	Final Budget	Actual	Variance with Final Positive (Negative)
Revenues				
Intergovernmental:				
Mecklenburg County				
Operations	\$ 21,178,188	\$ 21,091,815	\$ 21,051,899	\$ (39,916)
Amounts paid on behalf by				
Mecklenburg County	-	3,190,692	1,841,330	(1,349,362)
ABC Board	290,850	290,850	290,850	-
City of Charlotte	1,711,416	1,711,416	1,938,358	226,942
Total intergovernmental revenues	<u>23,180,454</u>	<u>26,284,773</u>	<u>25,122,437</u>	<u>(1,162,336)</u>
Fines, fees and collections	639,804	639,804	957,884	318,080
Collections for photocopies	19,613	19,613	27,722	8,109
Interest	-	-	59,083	59,083
Contributions	60,000	60,000	235,561	175,561
Book rentals	32,083	32,083	43,185	11,102
Book sales	51,951	51,951	196,250	144,299
Special events	-	72,200	168,029	95,829
Miscellaneous	885,272	1,129,722	1,095,117	(34,605)
Total revenues	<u>24,869,177</u>	<u>28,290,146</u>	<u>27,905,268</u>	<u>(384,878)</u>
Expenditures				
Current:				
Personnel	19,121,582	20,064,079	17,780,645	2,283,434
Library materials	1,449,052	1,584,542	1,374,816	209,726
Facility maintenance	1,330,734	2,959,703	2,725,249	234,454
Fixed charges	893,538	908,580	840,624	67,956
Other	1,873,033	3,605,424	2,451,555	1,153,869
Capital outlay:				
Other	424,970	1,334,783	444,907	889,876
Debt service:				
Principal	-	33,600	33,519	81
Interest	-	5,900	5,854	46
Total expenditures	<u>25,092,909</u>	<u>30,496,611</u>	<u>25,657,169</u>	<u>4,839,442</u>
Excess (deficiency) of revenues over (under) expenditures	(223,732)	(2,206,465)	2,248,099	4,454,564
Other financing sources (uses)				
Capital lease obligation issued	-	42,200	42,144	(56)
Fund balance appropriated	223,732	2,164,265	-	(2,164,265)
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	2,290,243	<u>\$ 2,290,243</u>
Fund balance-beginning			5,412,459	
Fund balance-ending			<u>\$ 7,702,702</u>	

The accompanying notes are an integral part of the financial statements.

Public Library of Charlotte and Mecklenburg County
(A Component Unit of Mecklenburg County, North Carolina)

Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual - Special Revenue Fund
Year Ended June 30, 2011

	Original Budget	Final Budget	Actual	Variance with Final Positive (Negative)
Revenues				
Intergovernmental:				
North Carolina	\$ 359,000	\$ 391,145	\$ 391,145	\$ -
Federal	-	15,272	15,272	-
Total intergovernmental revenues	<u>359,000</u>	<u>406,417</u>	<u>406,417</u>	<u>-</u>
Contributions	-	1,845	52,163	50,318
Miscellaneous		15,000	200,784	185,784
Total revenues	<u>359,000</u>	<u>423,262</u>	<u>659,364</u>	<u>236,102</u>
Expenditures				
Current:				
Library materials	359,000	391,145	391,145	-
Facility maintenance	25,000	25,000	884	24,116
Other	-	163,145	69,420	93,725
Capital outlay:				
Other	-	45,072	39,737	5,335
Total expenditures	<u>384,000</u>	<u>624,362</u>	<u>501,186</u>	<u>123,176</u>
Excess (deficiency) of revenues over (under) expenditures	(25,000)	(201,100)	158,178	359,278
Other financing sources (uses)				
Fund balance appropriated	25,000	201,100	-	(201,100)
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	158,178	<u>\$ 158,178</u>
Fund balance-beginning			<u>1,795,932</u>	
Fund balance-ending			<u>\$ 1,954,110</u>	

The accompanying notes are an integral part of the financial statements.



Library Locations

- Beatties Ford Road Regional
- Cornelius
- Davidson
- Hickory Grove
- ImaginOn
- Independence Regional
- Main Library
- Matthews
- Mint Hill
- Morrison Regional
- Mountain Island
- Myers Park
- North County Regional
- Plaza Midwood
- Scaleybark
- South County Regional
- Steele Creek
- Sugar Creek
- University City Regional
- West Boulevard



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